

Your Sums Insured

Important Information

Lloyd &
Whyte

As your specialist insurance broker we want to highlight the importance of accurately calculating your building and contents sums insured. Underinsurance can have devastating consequences in the event of a claim.

Buildings Sum Insured

It's important to remember the sum insured for buildings needs to represent the reinstatement or rebuild cost, **not** the market value of your premises. This includes any fixtures and fittings, driveways, garages and outbuildings.

The sum will need to include:

- Materials used
- Labour costs
- Architect's fees
- Surveyor's and legal fees
- Cost of demolition and debris removal
- VAT
- Any public authority or planning costs and inflation

To obtain the most accurate and reliable rebuild cost of your property we recommend that you seek a formal rebuild valuation from a professional source such as the Royal Institution of Chartered Surveyors (RICS).

You can contact the
RICS on:



Online: www.rics.org

Or call: 024 7686 8555

Contents Sum Insured

It's easy to underestimate the total value of your home's contents. This calculator will help you account for everything, while reaching as accurate a figure as possible.

Using the table overleaf, record the full replacement value of the contents within each area of your home. It can help to walk around your property as you do this, so that nothing is forgotten.

Once you've done that, please check your sums insured in the enclosed schedule of insurance. You need to check the inner limits of your policy as well as the overall sum insured. Inner limits can apply to areas such as high risk items.

Should you need to
increase your cover:



Please contact us on **01823 250708**
and a member of our team will be
happy to help.

Please see overleaf for 'Your contents table' >>>

Contents Calculator

Your contents table

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Upstairs	Value £s
Clothing, including footwear	
Jewellery, watches, furs and precious metals (any item over £5,000 must be specified)	
Furniture, including bed and bedding, cabinets, wardrobes, chest of drawers, cots	
Equipment, including TV, radio, DVD player, CD player	
Interior decorations, including pictures, lamps, curtains, blinds	
Bathroom & en suite, including toiletries, towels	
Attic / loft, including any stored items, Christmas decorations	
Other items, not listed above	

Downstairs & Outside	Value £s
Living room, including all furnishings, TV, radio, DVD/CD player, computers, pictures, lamps, curtains, blinds, books, musical instruments	
Antiques and works of art (anything over £15,000 will need to be specified)	
Kitchen, including all utensils, equipment, washing machine, dishes, lamps, curtains, blinds, cookery books, table and chairs, freezer contents	
Utility room, including all equipment, washer/dryer, domestic boiler	
Dining room, including tables and chairs, silverware, china, glassware, wines, spirits, curtains, blinds, pictures	
Garage, including all tools, storage items, bikes	
Garden shed, including any tools such as lawn mowers	
Garden, including any decorations, plant pots, flowerbeds, hedges, lawns, potted plants, shrubs or trees	
TOTAL:	